



Date: September 29, 2022

Scrip Code: 959656 / INE06DK07016
BSE Limited
Wholesale Debt Market Segment
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Sub: Proceedings / Outcome of 29th Annual General Meeting of the Members of Indiabulls Rural Finance Private Limited ('the Company') held on Thursday, September 29, 2022 at 02:00 P.M. (IST) and disclosures under Regulations 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).

Dear Sir/Madam,

Pursuant to Regulation 51(2) read with Part-B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the following:

Summary of the proceedings of Annual General Meeting (AGM):

The Annual General Meeting of the Members of the Company was held on Thursday, September 29, 2022, at its registered office situated at One International Center, Tower 1, 4th Floor, S. B. Marg, Elphinstone (W) Mumbai – 400013, India. The meeting commenced at 02:00 P.M. and concluded at 2:35 P.M. after transacting all agenda items mentioned in the Notice dated August 26, 2022 convening Annual General Meeting ("AGM Notice").

The requisite quorum, as required under Section 103 of the Companies Act, 2013 was present. The Directors present at the meeting elected Mr. Sunil Kumar Gupta, Whole-time Director, as Chairman of the meeting in terms of the Articles of Association of the Company and applicable Secretarial Standards.

Mr. Gupta welcomed the members to the meeting and introduced the Board members and Key Managerial Personnel of the Company, namely, Mr. Vijay Kumar Agrawal, Director & CFO, Mr. Prem Prakash Mirdha, Non-Executive Independent Director and Mr. Chandra Shekher Joshi, Company Secretary of the Company.

Authorised Representative of Statutory Auditors and Secretarial Auditors were present at the meeting.

The Chairman apprised the Members on Company's performance overview. He also expressed his gratitude and appreciation to the customers, lenders, investors, partners and regulatory authorities.

The Chairman informed that all the requisite registers in terms of applicable regulations, were available for inspection by the members till the conclusion of the Meeting.

Also, report from the Statutory Auditors and the Secretarial Auditors of the Company for the FY 2021-22 were unqualified and without any adverse observations or comments and accordingly were taken as read.

INDIABULLS RURAL FINANCE PRIVATE LIMITED

Registered Office: One International Center, Tower – 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra ,Tel: (022) 61891200
E-Mail: helpdesk@indiabulls.com (CIN: U74140MH1993PTC074596)



The members were apprised that for this AGM, the Company had sent AGM Notice to all its eligible shareholders and other stakeholders to seek shareholders' approval to the agenda items as per Notice dated August 26, 2022, which is approval for:

- (a) Receipt, consideration and adoption of the audited financial statements of the Company, as at March 31, 2022 and Reports of the Board's and Auditors thereon;
- (b) Reappointment of Mr. Vijay Kumar Agrawal (DIN: 08329352), Director, who is liable to retire by rotation, and being eligible, offers himself for reappointment.

With the unanimous consent of all members present at the meeting, the businesses, as set out in the AGM Notice, were put to vote by the members by show of hands.

All the businesses as set out in the AGM Notice were unanimously passed by the Members. Thereafter, it was further informed that these proceedings of AGM will be placed on the website of the Company and will also be forwarded to BSE Limited, where the Non-convertible Debt Securities of the Company are listed.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
for **Indiabulls Rural Finance Private Limited**

Chandra Shekher Joshi
Company Secretary

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